



## Personal/Directors Guarantee and Indemnity

IN CONSIDERATION of Enriched Baking Ltd T/A Bake Shack, its successors and assigns ("Bake Shack") at the request of the Guarantor (as is now acknowledged) supplying and continuing to supply Goods and/or Services to:

 ("the Customer") [*Insert Company Name In Box Provided*]

**I/WE (also referred to as the "Guarantor/s") UNCONDITIONALLY AND IRREVOCABLY:**

1. **GUARANTEE** the due and punctual payment to Bake Shack of all monies which are now owing to Bake Shack by the Customer and all further sums of money from time to time owing to Bake Shack by the Customer in respect of Goods and/or Services supplied or to be supplied by Bake Shack to the Customer or any other liability of the Customer to Bake Shack, and the due observance and performance by the Customer of all its obligations contained or implied in any contract with Bake Shack, including but not limited to the Terms and Conditions of Trade signed by the Customer and annexed to this Guarantee and Indemnity. If for any reason the Customer does not pay any amount owing to Bake Shack the Guarantor will immediately on demand pay the relevant amount to Bake Shack. In consideration of Bake Shack agreeing to supply the Goods and/or Services to the Customer, the Guarantor charges all of its right, title and interest (joint or several) in any land, realty or other assets capable of being charged, owned by the Guarantor now or in the future, to secure the performance by the Guarantor of its obligations under these terms and conditions (including, but not limited to, the payment of any money).
2. **HOLD HARMLESS AND INDEMNIFY** Bake Shack on demand as a separate obligation against any liability (including but not limited to damages, costs, losses and legal fees calculated on a solicitor and own client basis) incurred by, or assessed against, Bake Shack in connection with:
  - (a) the supply of Goods and/or Services to the Customer; or
  - (b) the recovery of monies owing to Bake Shack by the Customer including the enforcement of this Guarantee and Indemnity, and including but not limited to Bake Shack's nominees' costs of collection and legal costs; or
  - (c) monies paid by Bake Shack with the Customer's consent in settlement of a dispute that arises or results from a dispute between, Bake Shack, the Customer, and a third party or any combination thereof, over the supply of Goods and/or Services by Bake Shack to the Customer.

**I/WE FURTHER ACKNOWLEDGE AND AGREE THAT**

3. **I/We have received, read and understood Bake Shack's Terms and Conditions prior to entering into this Guarantee and Indemnity and agree to be bound by those Terms and Conditions.**
4. This Guarantee and Indemnity shall constitute an unconditional and continuing Guarantee and Indemnity and accordingly shall be irrevocable and remain in full force and effect until the whole of monies owing to Bake Shack by the Customer and all obligations herein have been fully paid satisfied and performed.
5. No granting of credit, extension of further credit, or granting of time and no waiver, indulgence or neglect to sue on Bake Shack's part (whether in respect of the Customer or any one or more of any other Guarantor(s) or otherwise) and no failure by any named Guarantor to properly execute this Guarantee and Indemnity shall impair or limit the liability under this Guarantee and Indemnity of any Guarantor. Without affecting the Customer's obligations to Bake Shack, each Guarantor shall be a principal debtor and liable to Bake Shack accordingly.
6. If any payment received or recovered by Bake Shack is avoided by law such payment shall be deemed not to have discharged the liability of the Guarantor, and the Guarantor and Bake Shack shall each be restored to the position in which they would have been had no such payment been made.
7. The term "Guarantor" whenever used in this Guarantee and Indemnity shall, if there is more than one person named as Guarantor, mean and refer to each of them individually and all of them together unless the context otherwise requires, and the obligations and agreements on the part of the Guarantor contained in this Guarantee and Indemnity shall bind them jointly and severally.
8. **I/We have been advised to obtain independent legal advice before executing this Guarantee and Indemnity. I/we understand that I/we am/are liable for all amounts owing (both now and in the future) by the Customer to Bake Shack.**
9. I/we irrevocably authorise Bake Shack to obtain from any person or company any information which Bake Shack may require for credit reference purposes. I/We further irrevocably authorise Bake Shack to provide to any third party, in response to credit references and enquiries about me/us or by way of information exchange with credit reference agencies, details of this Guarantee and Indemnity and any subsequent dealings that I/we may have with Bake Shack as a result of this Guarantee and Indemnity being actioned by Bake Shack.
10. The above information is to be used by Bake Shack for all purposes in connection with Bake Shack considering this Guarantee and Indemnity and the subsequent enforcement of the same.

<b>GUARANTOR-1</b>	
SIGNED: _____	
FULL NAME: _____	
HOME ADDRESS: _____	
DATE OF BIRTH: _____	
SIGNATURE OF WITNESS: _____	
NAME OF WITNESS: _____	
OCCUPATION: _____	
PRESENT ADDRESS: _____	
EXECUTED as a Deed this _____ day of _____ 20____	

<b>GUARANTOR-2</b>	
SIGNED: _____	
FULL NAME: _____	
HOME ADDRESS: _____	
DATE OF BIRTH: _____	
SIGNATURE OF WITNESS: _____	
NAME OF WITNESS: _____	
OCCUPATION: _____	
PRESENT ADDRESS: _____	
EXECUTED as a Deed this _____ day of _____ 20____	

Note: 1. If the Customer is a sole trader or partnership the Guarantor(s) should be some other suitable person(s).  
 2. If the Customer is a club or incorporated society the Guarantor(s) should be the president and secretary or other committee member.

**WARNING: THIS IS AN IMPORTANT DOCUMENT. YOU SHOULD SEE YOUR OWN LAWYER OR ADVISOR BEFORE SIGNING IT.**